



Department  
for Environment  
Food & Rural Affairs

# What's special about 2020?

## Envecon 2020

Colin Smith  
Defra, Environment Analysis Unit

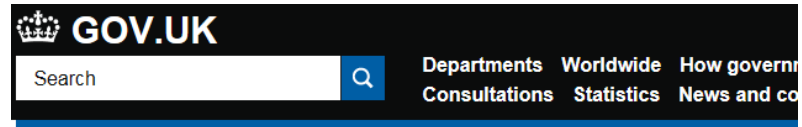


Forestry Commission  
England



Environment  
Agency

# ENCA - Published 22 January



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Guidance

## Enabling a Natural Capital Approach (ENCA)

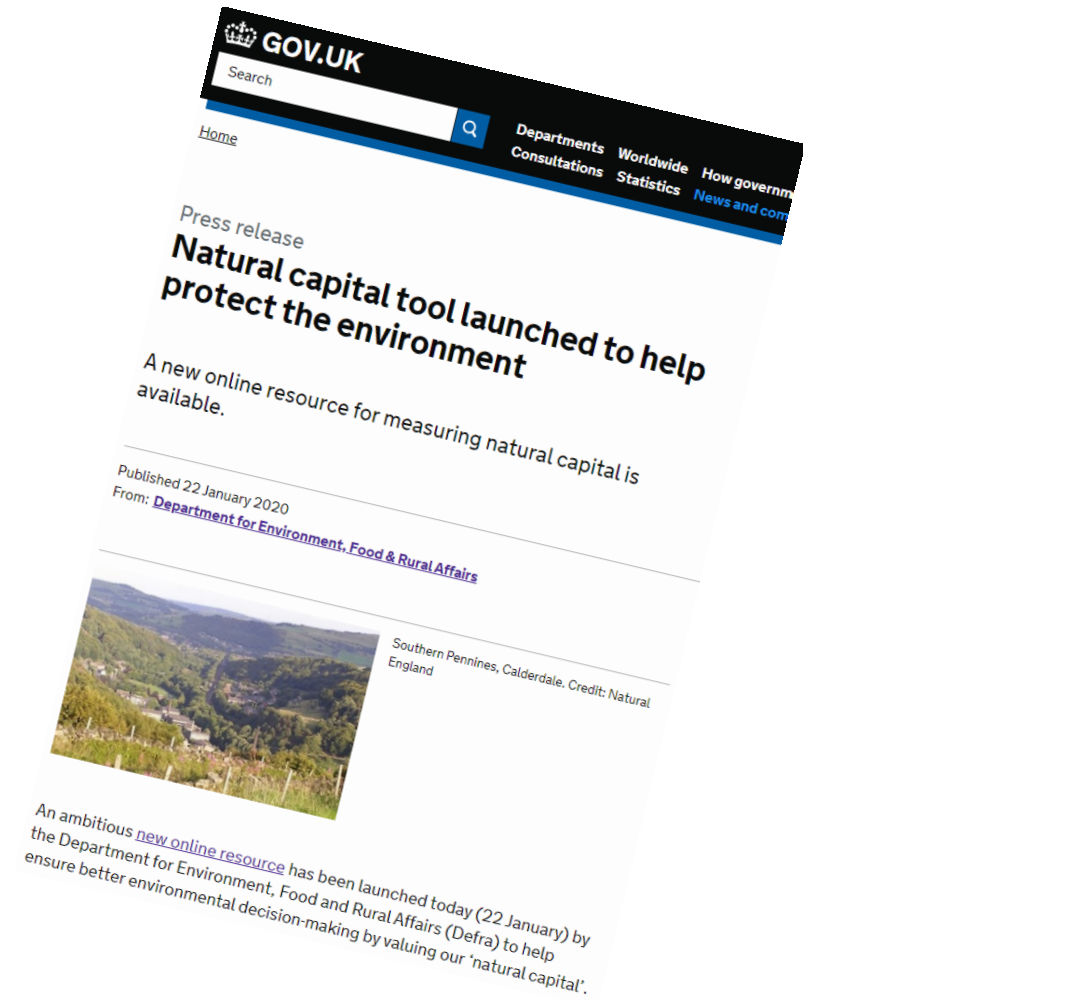
Guidance for policy and decision makers to help them consider the value of a natural capital approach.

Published 22 January 2020

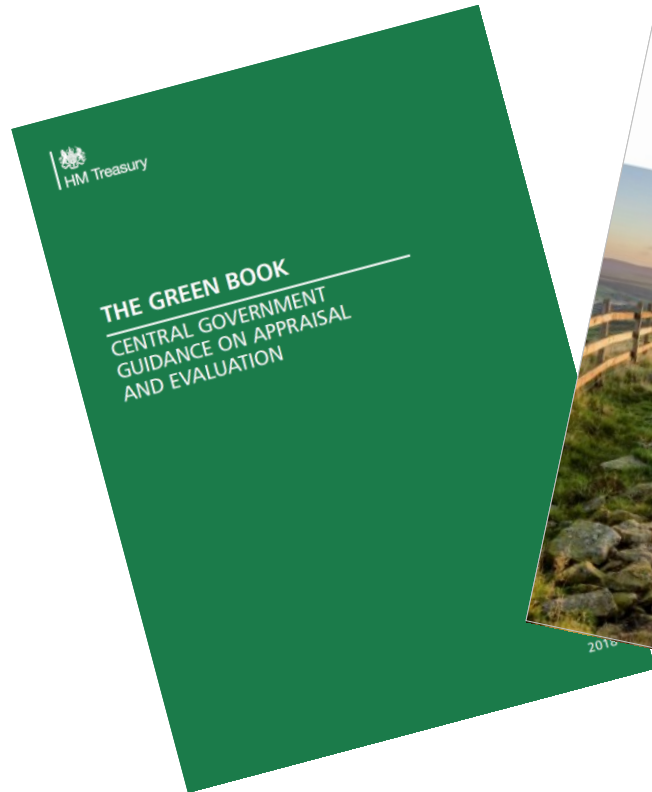
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# Why ENCA?



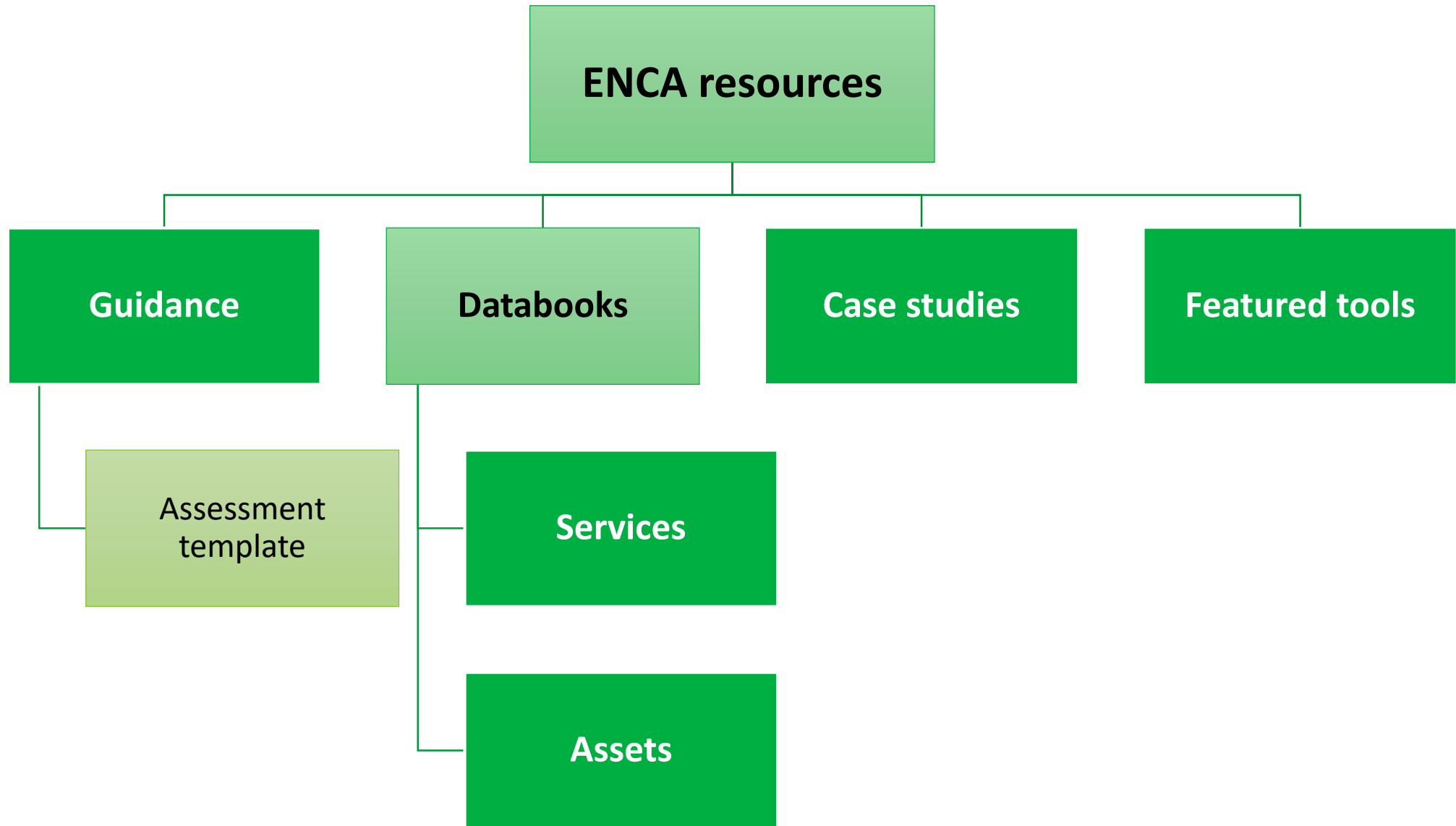
***“Improve our understanding and valuation of the benefits of natural capital”***

***“Better incorporate the full spectrum of natural capital and the value of the benefits it provides into analysis and appraisal across government.”***

***“As part of implementing Green Book, policy decision makers need access to robust values for changes in the services provided by natural capital ...”***

Natural Capital Committee

State of Natural Capital Annual Report 2019  
Sixth Report to the Economic Affairs Committee of the Cabinet



# Important caveats and considerations

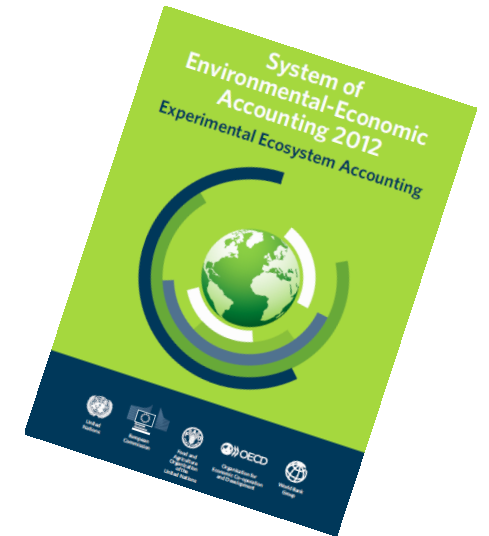
- Shop window not tool
- Not exhaustive
- Limited by the evidence base
- Does not imply unconditional endorsement
- Enabling not prescriptive
- Feedback important
- Versions will update



Individual users need to assess the robustness and appropriateness of evidence and tools and apply them in an appropriate and proportionate manner.

# Looking forward - 2020

- ENCA – raise the bar / strengthen credibility of natural capital in decision-making
- Environment Bill
- Revised UN Guidance on Ecosystem Accounting – consultation
- Dasgupta Review on Economics of Biodiversity – ahead of CBD 15 in October



# And how can environmental economists up their game?



Be more  
intra-  
disciplinary!

- Housing, transport, health, industry ...
- Understand non-environmental agendas better